

Village of Briarcliff Manor
 Budget - FYE 2014
 Worksheet for Tax Rate Projections

Adopted :

Projection 2014 Level 2	TAXABLE ASSESSED VALUE 2012 Tax Roll	STATE EQUAL VALUE 2012 Final	FULL ASSESSED VALUE	TOTAL VILLAGE VALUE	% OF VILLAGE VALUE
3/18/2013					
	98,000 = 1% tax rate decrease				
OSSINING	3/18/2013 98,236,139	11/29/12 6.10%	1,610,428,508	1,778,014,652	0.9057454
MOUNT PLEASANT	4/13/2012 2,564,068	1.53%	167,586,144	1,778,014,652	0.0942546
TOTAL			1,778,014,652		

Exp: \$	14,812,579.67
Rev: \$	(4,639,412.41)
Tax Levy Reduced by:	
Water Transfer	\$ 300,000.00
	\$ -

TOTAL TAX LEVY	TAX LEVY PLUS OVERLAY	OSSINING	MT. PLEASANT
\$ 10,173,167.26	\$ 10,188,427.01	\$ 9,228,120	\$ 960,307
0.15%			
OVERLAY \$ 15,259.75		OSSINING	MT. PLEASANT
		TAX RATE	TAX RATE
		0.09393814	0.37452462

OSSINING % INCREASE 4.006%	MT. PLEASANT % INCREASE 8.451%
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Rounded Tax Rates	
Ossining	Mt. Pleasant
\$93.94	\$374.52
per \$1000 AV	per \$1000 AV

YEAR	TAX LEVY	INCREASE/DECREASE	INCREASE/DECREAS	OSSINING	MT. PLEASANT	OSSINING	MT. PLEASANT	% INCREASE	% INCREASE
2013-2014	\$ 10,188,427.01	335,866.71	3.41%	9,228,120.42	960,306.59	93,938	374,525	4.006%	8.451%
2012-2013	\$ 9,852,560.30	47,523.30	0.48%	8,967,083.98	885,476.32	90,320	345,340	1.483%	6.079%
2011-12	\$ 9,805,037.00	158,934.30	1.65%	\$ 8,968,015.00	\$ 837,021.00	89,000	325,550	1.937%	-4.597%

Budget Village of Briarcliff Manor

General Fund

Tax Warrant 12-13 \$ 9,852,560.00
 Allowable Tax Cap Growth 84.374% \$ 335,866.83

13-14 Tax Levy \$ 10,188,426.83
 Budgeted Revenue -Other \$ 4,639,412.41

12-13 Revenue \$ 4,360,245.18
 Revenue 13-14 Increase Budget \$ 279,167.23

Tentative Budget \$ 14,827,839.24

Levy to levy Increases:	FY13-14	FY 12-13	Budget to Budget Increase	Actual to Budget Year to Year Expense Increase Actual 12-13 to Budget 13-14	Budget to Budget Diff as % of total budget
100 lines (Salary, and salary related)	\$ 5,617,340.92	\$ 5,591,372.67	25,968.25		0.18%
820:825:840:841 lines (Benefits: Health and Retirement)	\$ 2,970,090.95	\$ 2,481,937.81	\$ 488,153.14	\$ 289,153.14 (199,000 budget deficit in 12-13)	3.29%
other 800 benefit lines	\$ 898,781.19	\$ 931,456.92	\$ (32,675.73)		-0.22%
Transfers (less Library 100 lines and 800 lines)	\$ 2,146,543.04	\$ 2,111,178.84	\$ 35,364.20		0.24%
200 lines Equipment, Maintenance	\$ 446,597.00	\$ 429,070.00	\$ 17,527.00		0.12%
400 lines Contractual, Software, Supplies	\$ 2,725,271.53	\$ 2,647,093.34	\$ 78,178.19		0.53%
600 line BAN Interest	\$ 7,955.04	\$ 5,939.19	\$ 2,015.85		0.01%
Total Expenses	\$ 14,812,579.67	\$ 14,198,048.77	614,530.90		

NOTES:

13-14 Budget to date 3-18-13	Dept Revenue \$ 4,099,651.00	Manager Revenue \$ 4,639,412.41	Increase \$ 539,761.41
\$25,106 budgeted in Contingency			
No salary increases	Dept Expense \$ 14,963,707.25	Manager Expense \$ 14,812,579.67	Decrease \$ 151,127.58
\$100,000 in refund of taxes			
		Total	\$ 690,888.99

13-14 Tax Warrant Manager Level \$ 10,173,167.26
 15% overlay \$ 15,259.75
 less above allowed tax levy \$ 10,188,426.83
 Rounding \$ 0.18

Prior Fiscal Year Tax Levy (FYE 2013): General Fund

	\$9,852,560
Add in Actual:	Omitted Taxes \$1,093
Total FYE 2013 Tax Levy (FYE 2013) - Gen + Omitted + Special Assessments:	\$9,853,653

"Tax Base Growth Factor" - Briarcliff (Source: Dept. Tax & Finance)

1.0028
9,881,243
<u>\$9,881,243</u>

"Allowable Levy Growth Factor" - the Lesser of 2% or the CPI-U (Inflation Factor as determined by NYS Comptroller' Office)
 June 1, 2013 - May 31, 2014: CPI-U = 2.17%, so use 2%

Allowed Increase	2%	\$197,625
FYE 2014 Tax Levy Limit - Before Adding Pension Exclusion		<u>\$10,078,868</u>
Available Carryover		152,374
Plus the NYS RET Excludable Amount (see below)		<u>\$10,231,242</u>

Total Tax Levy Limit Before Adjustments/Exclusions

Per OSC, the exclusion for pension costs is based on the reported payroll as of March 31, 2012 and statewide contribution rate increases over 2%.

Group	System Avg SFY 2012-13	System Avg SFY 2013-14	System Avg Increase	Local Rsp Not Excludable	Per OSC Excludable Portion	Projected Salaries FYE 2013-2014	
ERS - Employees	18.90%	21.90%	3.00%	2%	0.00%	\$4,050,730	\$0
PFRS - Police	25.80%	28.90%	3.10%	2%	1.10%	\$2,134,739	\$23,482
						General Fund Only - Excludable Amount	<u>\$23,482</u>

Back out:	Omitted Taxes - Estimated	(\$3,000)
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FYE 2014 Tax Levy Limit Adjusted for Exclusions, Omitted Taxes, Special Assessments:

General	<u>\$10,251,724</u>
Total Allowable Levy Increase - General	<u>\$398,071</u>