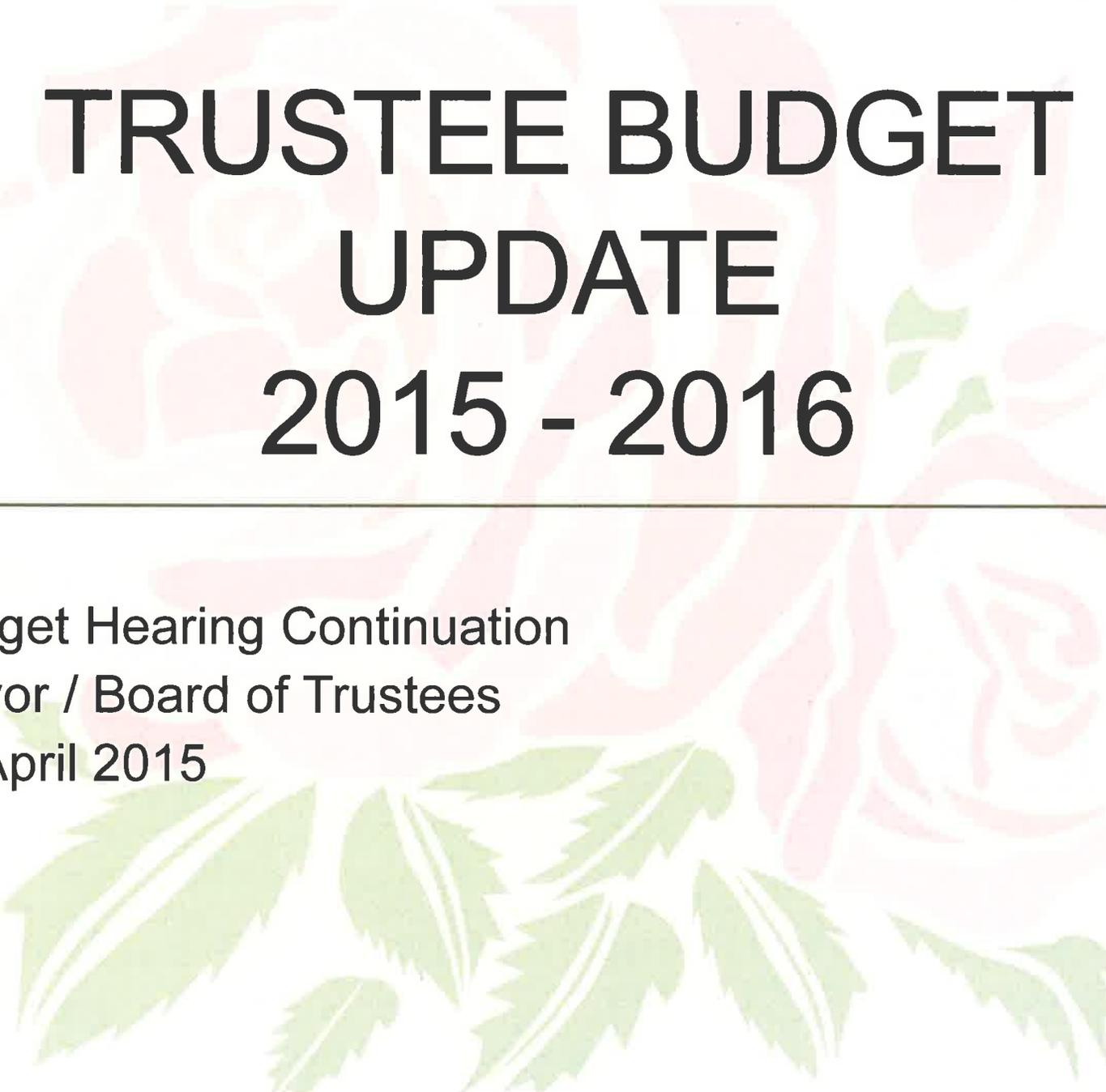




TRUSTEE BUDGET UPDATE 2015 - 2016

Budget Hearing Continuation
Mayor / Board of Trustees
29 April 2015



VBM 2015 - 2016 GENERAL FUND EXPENSE

General Fund Expense	2014 Audited Actual \$\$	2015 Adopted Budget	2016 Tentative Budget (@ 17 March)	Trustee Adjusted Budget (@ 29 April)	Difference Increase / Decrease
Executive	\$926,812	\$1,091,204	\$1,214,573	\$1,231,717	+\$17,144
Treasurer	\$2,870,874	\$3,067,853	\$3,182,753	\$3,182,753	N/C
Police	\$4,069,454	\$3,824,387	\$4,072,852	\$4,068,372	-\$4,480
Fire	\$642,179	\$642,230	\$682,909	\$678,909	-\$4,000
Public Works	\$4,741,152	\$4,774,837	\$4,932,848	\$4,920,046	-\$12,802
Building Insp./ Engineer	\$319,950	\$374,498	\$375,407	\$375,407	N/C
Recreation	\$1,299,785	\$1,319,063	\$1,356,349	\$1,355,045	-\$1,304
Village Clerk	\$279,908	\$274,180	\$277,891	\$277,891	N/C
Total GF Expenses	\$15,150,114	\$15,368,253	\$16,095,582	\$16,090,141	-\$5,442

VBM 2015 – 2016 GENERAL FUND REVENUE

General Fund Revenues	2014 Audited Actual \$\$	2015 Adopted Budget	2016 Tentative Budget (@ 17 March)	Trustee Adjusted Budget (@ 29 April)	Difference Increase / Decrease
Executive	\$2,282,651	\$2,247,710	\$2,293,019	\$2,341,019	+\$48,000
Treasurer	\$10,806,492	\$10,854,498	\$11,510,149	\$11,403,757	-\$106,392
➤ Tax Levy			\$10,782,665	\$10,644,773	-\$137,892 *
➤ Transfer from WF			\$325,000	\$356,500	+\$31,500
Police	\$64,747	\$58,500	\$65,639	\$65,639	N/C
Fire	\$190,464	\$223,794	\$188,794	\$188,794	N/C
Public Works	\$334,236	\$348,088	\$327,145	\$341,363	+\$14,218
Building Insp./ Engineer	\$282,644	\$456,681	\$557,473	\$549,195	-\$8,278
Recreation	\$854,194	\$840,473	\$804,970	\$846,979	+\$42,009
Village Clerk	\$389,725	\$338,509	\$348,394	\$353,394	+\$5,000
Total GF Revenue	\$15,205,153	\$15,368,253	\$16,095,583	\$16,090,141	-\$5,442

***Net Expense and Revenue Adjustments**

VBM Allowable Tax Levy Cap

(@ 29 April 2015)

\$\$ Cap Allowable Increase (CPI: 1.68%)	\$176,007
Allowable Growth Increase (1.37%)	\$38,621
Omitted Tax (actual TOS 4/7/15)	-\$3,132
Small Carryover Allowable Amount	+\$4,782*
Total:	\$216,278

- Trustee adjusted budget to date; under tax cap \$9,488 **including** the omitted tax.
- Last year, 2014-2015, *\$4,782 (\$6,705-\$1,923) under tax cap becomes carryover for the current 2015-2016 budget.

ADJUSTED TAX RATES @ 29 APRIL 2015

TOWN OF OSSINING

□ Tax Rate (\$1,000)	\$99.188
Current:	\$97.166
□ Home Assessment Sample	\$44,000
□ Equalization Rate (15/16)	5.95%

"True Value"

□ 2015-2016	\$739,496
□ 2014-2015	\$699,523
□ 2013-2014	\$721,311
□ 2012-2013	\$752,137

Tax Bill

□ 2015-2016	\$4,364.27
□ 2014-2015	\$4,275.31
□ 2013-2014	\$4,135.47
□ 2012-2013	\$3,974.08

Average 2015-16 Tax Payer Increase: **\$88.96**
2.081%

TOWN OF MT. PLEASANT

□ Tax Rate (\$1,000)	\$366.563
Current:	\$381.985
□ Home Assessment Sample	\$9,748
□ Equalization Rate (15/16)	1.61%

"True Value"

□ 2015-2016	\$605,466
□ 2014-2015	\$609,250
□ 2013-2014	\$637,124
□ 2012-2013	\$637,124

Tax Bill

□ 2015-2016	\$3,573.26
□ 2014-2015	\$3,723.59
□ 2013-2014	\$3,652.77
□ 2012-2013	\$3,366.37

Average 2015-16 Tax Payer Decrease: **-\$150.33**
-4.037%