

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

STATEMENT OF NET ASSETS

MAY 31, 2006

	Governmental Activities
<b>ASSETS</b>	
Cash and equivalents	\$ 8,937,894
Receivables:	
Taxes	21,154
Accounts	101,695
Water rents	527,509
Due from other governments	464,479
Prepaid expenses	191,306
Capital assets (net of accumulated depreciation):	
Land	855,947
Buildings and improvements	3,961,342
Infrastructure	15,916,926
Machinery and equipment	1,939,697
Construction -in-progress	2,025,443
	<hr/>
Total Assets	34,943,392
	<hr/>
<b>LIABILITIES</b>	
Accounts payable	894,773
Accrued liabilities	128,571
Retainages payable	56,242
Due to retirement systems	98,936
Accrued interest payable	256,178
Unearned revenues	477,828
Bond anticipation notes payable - Capital constructor	7,810,214
Bond anticipation notes payable - Judgments and claims	215,000
Non-current liabilities:	
Due within one year:	
Bonds payable - Capital construction	1,070,000
Compensated absences	51,802
Due in more than one year:	
Bonds payable - Capital construction	11,105,000
Compensated absences	466,219
	<hr/>
Total Liabilities	22,630,763
	<hr/>
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	8,800,094
Restricted for:	
Capital projects	79,236
Debt service	625,069
Special Revenue Funds:	
Water	988,628
Public library	18,454
Special purposes	175,087
Unrestricted	1,626,061
	<hr/>
Total Net Assets	\$ 12,312,629
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The notes to the financial statements are an integral part of this statement

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

STATEMENT OF ACTIVITIES  
YEAR ENDED MAY 31, 2006

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government support	\$ 2,619,596	\$ 353,261	\$ 2,990	\$ -
Public safety	3,717,743	194,718	36,795	-
Health	156,771	-	-	-
Transportation	1,734,690	15,329	109,620	-
Culture and recreation	2,295,273	772,304	16,768	-
Home and community services	3,982,804	4,923,602	61,698	-
Interest	732,513	-	-	202,849
<b>Total Governmental Activities</b>	<b>\$ 15,239,390</b>	<b>\$ 6,259,214</b>	<b>\$ 227,871</b>	<b>\$ 202,849</b>

General Revenues:

Real property taxes

Other tax items - Interest and penalties on real property taxes

Non-property taxes:

Franchise fees

Utilities gross receipts taxes

Non-property tax distribution from county

Unrestricted use of money and property

Sale of property and compensation for loss

Unrestricted State aid

Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets - Beginning of Year, as reported

Prior Period Adjustment

Net Assets - Beginning of Year, as restated

Net Assets - Ending

The notes to the financial statements are an integral part of this statement.

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Net (Expense)  
Revenue and  
Changes in  
Net Assets

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\$ (2,263,345)  
(3,486,230)  
(156,771)  
(1,609,741)  
(1,506,201)

1,002,496  
(529,664)

(8,549,456)

8,649,456  
44,228

111,595  
174,029  
1,014,020  
121,260  
160,498  
574,738  
116,056

10,965,880

2,416,424

9,767,621

128,584

9,896,205

\$ 12,312,629

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

BALANCE SHEET  
GOVERNMENTAL FUNDS  
MAY 31, 2006

	General	Water	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and Equivalents	\$ 2,701,177	\$ 949,568	\$ 4,991,484	\$ 295,665	\$ 8,937,894
Taxes Receivable	21,154	-	-	-	21,154
Other Receivables					
Accounts	100,269	1,426	-	-	101,695
Water rents	-	527,509	-	-	527,509
Due from other government:	464,479	-	-	-	464,479
Due from other funds	147,670	1,967	4,127	549,950	703,714
Prepaid Expenditures	166,693	18,680	-	5,933	191,306
<b>Total Assets</b>	<b>\$ 3,601,442</b>	<b>\$ 1,499,150</b>	<b>\$ 4,995,611</b>	<b>\$ 851,548</b>	<b>\$ 10,947,751</b>
<b>LIABILITIES AND FUND BALANCES (DEFICITS)</b>					
Liabilities:					
Accounts payable	\$ 298,511	\$ 189,563	\$ 402,914	\$ 3,785	\$ 894,773
Accrued liabilities	91,878	36,693	-	-	128,571
Retainages payable	-	-	56,242	-	56,242
Due to other funds	65	127,954	566,117	9,578	703,714
Due to retirement system:	84,512	10,936	-	3,488	98,936
Deferred revenues	477,828	-	-	-	477,828
Bond anticipation notes payable	215,000	-	7,810,214	-	8,025,214
<b>Total Liabilities</b>	<b>1,167,794</b>	<b>365,146</b>	<b>8,835,487</b>	<b>16,851</b>	<b>10,385,278</b>
Fund Balances (Deficits)					
Reserved for debt service	-	-	-	625,069	625,069
Reserved for trusts	-	-	-	175,087	175,087
Reserved for prepaid expenditure	166,693	18,680	-	5,933	191,306
Reserved for encumbrance:	176,250	16,369	515,175	-	707,794
Unreserved, reported in					
General Fund	2,090,705	-	-	-	2,090,705
Capital Projects Fund	-	-	(4,355,051)	-	(4,355,051)
Special Revenue Funds	-	1,098,955	-	28,608	1,127,563
<b>Total Fund Balances (Deficits)</b>	<b>2,433,648</b>	<b>1,134,004</b>	<b>(3,839,876)</b>	<b>834,697</b>	<b>562,473</b>
<b>Total Liabilities and Fund Balances (Deficits)</b>	<b>\$ 3,601,442</b>	<b>\$ 1,499,150</b>	<b>\$ 4,995,611</b>	<b>\$ 851,548</b>	
Amounts reported for governmental activities in the statement of net assets are different because:					
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund statement					
					24,699,355
Long-term and other liabilities are not due and payable in the current period and, therefore, are not reported in the fund statement:					
					(256,178)
					(12,175,000)
					(518,021)
<b>Net Assets of Governmental Activities:</b>					
					<b>\$ 12,312,629</b>

The notes to the financial statements are an integral part of this statement

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 YEAR ENDED MAY 31, 2006

	General	Water	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Real property taxes	\$ 8,649,456	\$ -	\$ -	\$ -	\$ 8,649,456
Other tax items	44,228	-	-	-	44,228
Non-property taxes	1,299,644	-	-	-	1,299,644
Departmental income	1,468,726	4,539,425	-	15,010	6,023,161
Use of money and property	276,499	12,270	-	163,602	452,371
Licenses and permits	4,074	-	-	-	4,074
Fines and forfeitures	76,740	-	-	-	76,740
Sale of property and compensation for loss	160,498	2,990	-	-	163,488
State aid	686,861	-	-	2,186	689,047
Federal aid	36,795	-	-	-	36,795
Miscellaneous	116,056	8,443	-	92,311	216,810
<b>Total Revenues</b>	<b>12,819,577</b>	<b>4,563,128</b>	<b>-</b>	<b>273,109</b>	<b>17,655,814</b>
<b>EXPENDITURES</b>					
Current:					
General government support	2,354,499	183,140	-	13,317	2,550,956
Public safety	3,524,734	-	-	-	3,524,734
Health	131,511	-	-	10,567	142,078
Transportation	1,445,393	-	-	-	1,445,393
Culture and recreation	1,589,622	-	-	432,472	2,022,094
Home and community services	1,632,798	2,121,846	-	-	3,754,644
Employee benefits	-	-	-	98,346	98,346
Debt Service:					
Principal	-	-	-	1,085,000	1,085,000
Interest	62,967	6,787	-	548,889	618,643
Capital Outlay	-	-	3,269,384	-	3,269,384
<b>Total Expenditures</b>	<b>10,741,524</b>	<b>2,311,773</b>	<b>3,269,384</b>	<b>2,188,591</b>	<b>18,511,272</b>
Excess (Deficiency) of Revenues Over Expenditures	2,078,053	2,251,355	(3,269,384)	(1,915,482)	(855,458)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	109,824	190,299	115,043	2,159,444	2,574,610
Transfers out	(1,438,085)	(836,402)	-	(300,123)	(2,574,610)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,328,261)</b>	<b>(646,103)</b>	<b>115,043</b>	<b>1,859,321</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>749,792</b>	<b>1,605,252</b>	<b>(3,154,341)</b>	<b>(56,161)</b>	<b>(855,458)</b>
Fund Balances (Deficits) - Beginning of Year	1,683,856	(471,248)	(685,535)	890,858	1,417,931
Fund Balances (Deficits) - End of Year	\$ 2,433,648	\$ 1,134,004	\$ (3,839,876)	\$ 834,697	\$ 562,473

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED MAY 31, 2006

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Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:

Net Change in Fund Balances - Total Governmental Funds \$ (855,458)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period. This amount is less than the total capital outlay since capital outlay includes amounts that are under the capitalization threshold and, therefore, were not capitalized.

Capital outlay expenditures 3,091,978  
Depreciation expense (833,613)

2,258,365

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Principal paid on bonds 1,085,000

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Compensated absences 42,387  
Accrued interest (113,870)

(71,483)

Change in Net Assets of Governmental Activities \$ 2,416,424

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

GENERAL AND WATER FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL  
 GENERAL AND WATER FUNDS  
 YEAR ENDED MAY 31, 2006

	General Fund			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>REVENUES</b>				
Real property taxes	\$ 8,627,945	\$ 8,627,945	\$ 8,649,456	\$ 21,511
Other tax items	31,900	31,900	44,228	12,328
Non-property taxes	1,185,000	1,185,000	1,299,644	114,644
Departmental income	1,464,510	1,464,510	1,468,726	4,216
Use of money and property	210,000	210,000	276,499	66,499
Licenses and permits	3,950	3,950	4,074	124
Fines and forfeitures	50,000	50,000	76,740	26,740
Sale of property and compensation for loss	97,500	97,500	160,498	62,998
State aid	564,723	564,723	686,861	122,138
Federal aid	-	36,795	36,795	-
Miscellaneous	36,829	67,825	116,056	48,231
<b>Total Revenues</b>	<b>12,272,357</b>	<b>12,340,148</b>	<b>12,819,577</b>	<b>479,429</b>
<b>EXPENDITURES</b>				
Current:				
General government support	2,492,176	2,765,815	2,354,499	411,316
Public safety	3,560,576	3,658,398	3,524,734	133,664
Health	146,985	153,270	131,511	21,759
Transportation	1,435,789	1,505,194	1,445,393	59,801
Culture and recreation	1,730,330	1,641,688	1,589,622	52,066
Home and community services	1,550,820	1,681,348	1,632,798	48,550
Employee benefits	103,000	25,372	-	25,372
Debt Service - Interest	76,570	62,967	62,967	-
<b>Total Expenditures</b>	<b>11,096,246</b>	<b>11,494,052</b>	<b>10,741,524</b>	<b>752,528</b>
<b>Excess of Revenues Over Expenditures</b>	<b>1,176,111</b>	<b>846,096</b>	<b>2,078,053</b>	<b>1,231,957</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	109,824	109,824	109,824	-
Transfers out	(1,606,100)	(1,438,085)	(1,438,085)	-
<b>Total Other Financing Uses</b>	<b>(1,496,276)</b>	<b>(1,328,261)</b>	<b>(1,328,261)</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(320,165)</b>	<b>(482,165)</b>	<b>749,792</b>	<b>1,231,957</b>
Fund Balances (Deficits) - Beginning of Year	320,165	482,165	1,683,854	1,201,689
<b>Fund Balances - End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,433,646</b>	<b>\$ 2,433,646</b>

The notes to the financial statements are an integral part of this statement.

Water Fund

Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ -	\$ -	\$ -	\$ -
-	-	-	-
2,978,956	2,978,956	4,539,425	1,560,469
2,300	2,300	12,270	9,970
-	-	-	-
-	-	-	-
4,000	4,000	2,990	(1,010)
-	-	-	-
-	-	-	-
8,179	8,179	8,443	264
<u>2,993,435</u>	<u>2,993,435</u>	<u>4,563,128</u>	<u>1,569,693</u>
221,425	186,856	183,140	3,716
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
2,079,852	2,153,667	2,121,846	31,821
20,500	10,891	-	10,891
11,489	6,787	6,787	-
<u>2,333,266</u>	<u>2,358,201</u>	<u>2,311,773</u>	<u>46,428</u>
<u>660,169</u>	<u>635,234</u>	<u>2,251,355</u>	<u>1,616,121</u>
190,299	190,299	190,299	-
(861,337)	(836,402)	(836,402)	-
<u>(671,038)</u>	<u>(646,103)</u>	<u>(646,103)</u>	<u>-</u>
(10,869)	(10,869)	1,605,252	1,616,121
<u>10,869</u>	<u>10,869</u>	<u>(471,248)</u>	<u>(482,117)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,134,004</u>	<u>\$ 1,134,004</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

STATEMENT OF NET ASSETS  
 FIDUCIARY FUNDS  
 MAY 31, 2006

	Agency	Pension Trust
<b>ASSETS</b>		
Cash and Equivalents	\$ 356,626	\$ 29,033
Investments, at fair value:		
United States government reserve	-	19,867
Mortgage securities	-	6,176
Asset manager	-	104,430
Growth and income	-	452,435
	-	582,908
Accounts Receivable	21,845	36,469
Total Assets	378,471	648,410
<b>LIABILITIES</b>		
Accounts Payable	11,931	-
Deposits	366,540	-
Total Liabilities	378,471	-
<b>NET ASSETS</b>		
Held in Trust for Pension Benefits	\$ -	\$ 648,410

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

STATEMENT OF CHANGES IN PLAN NET ASSETS  
PENSION TRUST FUND  
YEAR ENDED MAY 31, 2006

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Additions:

Interest income	\$	11,434
Pension contributions		36,469
Unrealized gain on investments		<u>20,101</u>

Total Additions		<u>68,004</u>
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Deductions:

Administrative fees		3,999
Pension benefits		<u>10,498</u>

Total Deductions		<u>14,497</u>
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Net Increase in Plan Net Assets		53,507
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Net Assets Held in Trust for Pension Benefits - Beginning of Year		<u>594,903</u>
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Net Assets Held in Trust for Pension Benefits - End of Year	\$	<u><u>648,410</u></u>
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The notes to the financial statements are an integral part of this statement.

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

GENERAL FUND  
COMPARATIVE BALANCE SHEET  
MAY 31, 2006 AND 2005

	<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Cash:			
Demand deposits		\$ 2,700,387	\$ 1,929,636
Petty cash		790	790
		<u>2,701,177</u>	<u>1,930,426</u>
Taxes Receivable - Liens		<u>21,154</u>	<u>49,541</u>
Other Receivables:			
Accounts		100,269	82,422
Due from other governments		464,479	558,203
Due from other funds		<u>147,670</u>	<u>32,088</u>
		<u>712,418</u>	<u>672,713</u>
Prepaid Expenditures		<u>166,693</u>	<u>126,261</u>
Total Assets		<u>\$ 3,601,442</u>	<u>\$ 2,778,941</u>
	<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:			
Accounts payable		\$ 298,511	\$ 201,161
Accrued liabilities		91,878	49,268
Due to other funds		65	-
Due to retirement systems		84,512	94,060
Deferred revenues		477,828	475,596
Bond anticipation notes payable		<u>215,000</u>	<u>275,000</u>
Total Liabilities		<u>1,167,794</u>	<u>1,095,085</u>
Fund Balance:			
Reserved for prepaid expenditures		166,693	126,261
Reserved for encumbrances		176,250	20,165
Unreserved:			
Designated for subsequent year's expenditures		367,000	300,000
Undesignated		<u>1,723,705</u>	<u>1,237,430</u>
Total Fund Balance		<u>2,433,648</u>	<u>1,683,856</u>
Total Liabilities and Fund Balance		<u>\$ 3,601,442</u>	<u>\$ 2,778,941</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

GENERAL FUND  
 COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED MAY 31, 2006 AND 2005

	2006			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Real property taxes	\$ 8,627,945	\$ 8,627,945	\$ 8,649,456	\$ 21,511
Other tax items	31,900	31,900	44,228	12,328
Non-property taxes	1,185,000	1,185,000	1,299,644	114,644
Departmental income	1,464,510	1,464,510	1,468,726	4,216
Use of money and property	210,000	210,000	276,499	66,499
Licenses and permits	3,950	3,950	4,074	124
Fines and forfeitures	50,000	50,000	76,740	26,740
Sale of property and compensation for loss	97,500	97,500	160,498	62,998
State aid	564,723	564,723	686,861	122,138
Federal aid	-	36,795	36,795	-
Miscellaneous	36,829	67,825	116,056	48,231
<b>Total Revenues</b>	<b>12,272,357</b>	<b>12,340,148</b>	<b>12,819,577</b>	<b>479,429</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government support	2,492,176	2,765,815	2,354,499	411,316
Public safety	3,560,576	3,658,398	3,524,734	133,664
Health	146,985	153,270	131,511	21,759
Transportation	1,435,789	1,505,194	1,445,393	59,801
Culture and recreation	1,730,330	1,641,688	1,589,622	52,066
Home and community services	1,550,820	1,681,348	1,632,798	48,550
Employee benefits	103,000	25,372	-	25,372
<b>Debt Service:</b>				
Principal	-	-	-	-
Interest	76,570	62,967	62,967	-
<b>Total Expenditures</b>	<b>11,096,246</b>	<b>11,494,052</b>	<b>10,741,524</b>	<b>752,528</b>
<b>Excess of Revenues Over Expenditures</b>	<b>1,176,111</b>	<b>846,096</b>	<b>2,078,053</b>	<b>1,231,957</b>
<b>Other Financing Sources (Uses):</b>				
Transfers in	109,824	109,824	109,824	-
Transfers out	(1,606,100)	(1,438,085)	(1,438,085)	-
<b>Total Other Financing Uses</b>	<b>(1,496,276)</b>	<b>(1,328,261)</b>	<b>(1,328,261)</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(320,165)</b>	<b>(482,165)</b>	<b>749,792</b>	<b>1,231,957</b>
Fund Balance - Beginning of Year, as reported	320,165	482,165	1,683,856	1,201,691
Change in Accounting Principle	-	-	-	-
Fund Balance - Beginning of Year, as restated	320,165	482,165	1,683,856	1,201,691
<b>Fund Balance - End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,433,648</b>	<b>\$ 2,433,648</b>

2005

Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 8,029,865	\$ 8,029,865	\$ 8,069,542	\$ 39,677
28,000	28,000	30,299	2,299
1,111,000	1,111,000	1,240,491	129,491
1,518,030	1,520,425	1,453,869	(66,556)
161,600	161,600	196,728	35,128
2,400	2,400	3,691	1,291
40,000	40,251	59,848	19,597
83,300	87,673	219,387	131,714
513,929	513,929	833,924	319,995
-	-	84,467	84,467
27,465	28,665	51,925	23,260
<u>11,515,589</u>	<u>11,523,808</u>	<u>12,244,171</u>	<u>720,363</u>
2,678,932	2,644,590	2,306,626	337,964
3,347,209	3,620,061	3,524,704	95,357
117,515	113,500	109,629	3,871
1,467,137	1,442,057	1,428,661	13,396
1,774,162	1,665,147	1,590,373	74,774
1,579,386	1,520,276	1,483,435	36,841
15,425	7,644	-	7,644
-	54,560	-	54,560
8,500	8,500	6,564	1,936
<u>10,988,266</u>	<u>11,076,335</u>	<u>10,449,992</u>	<u>626,343</u>
<u>527,323</u>	<u>447,473</u>	<u>1,794,179</u>	<u>1,346,706</u>
342,482	342,482	342,482	-
(1,375,580)	(1,294,451)	(1,292,887)	1,564
<u>(1,033,098)</u>	<u>(951,969)</u>	<u>(950,405)</u>	<u>1,564</u>
<u>(505,775)</u>	<u>(504,496)</u>	<u>843,774</u>	<u>1,348,270</u>
505,775	504,496	951,111	446,615
-	-	(111,029)	(111,029)
<u>505,775</u>	<u>504,496</u>	<u>840,082</u>	<u>335,586</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,683,856</u>	<u>\$ 1,683,856</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

GENERAL FUND

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET

YEAR ENDED MAY 31, 2006

(With Comparative Actuals for 2005)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2005 Actual
REAL PROPERTY TAXES	\$ 8,627,945	\$ 8,627,945	\$ 8,649,456	\$ 21,511	\$ 8,069,542
OTHER TAX ITEMS					
Interest and penalties on real property taxes	31,900	31,900	44,228	12,328	30,299
NON - PROPERTY TAXES					
Franchise fees	95,000	95,000	111,595	16,595	103,189
Utilities gross receipts taxes	140,000	140,000	174,029	34,029	152,525
Non - property tax distribution from County	950,000	950,000	1,014,020	64,020	984,777
	<u>1,185,000</u>	<u>1,185,000</u>	<u>1,299,644</u>	<u>114,644</u>	<u>1,240,491</u>
DEPARTMENTAL INCOME					
Clerk fees	10,800	10,800	13,588	2,788	8,208
Police fees	3,500	3,500	12,698	9,198	6,885
Building permit fees	317,000	317,000	363,468	46,468	368,711
Parking fees	146,500	146,500	180,360	33,860	154,060
Parks and recreation charges	570,410	570,410	504,769	(65,641)	491,590
Pool and tennis fees	265,390	265,390	252,525	(12,865)	255,131
Planning board fees	10,000	10,000	7,500	(2,500)	6,750
Zoning board fees	6,000	6,000	6,250	250	5,000
Sale of leaf bags	3,500	3,500	3,759	259	3,551
Sewer charges	2,500	2,500	2,500	-	2,500
Sewer application fees	1,000	1,000	700	(300)	700
Alarm system service	27,500	27,500	12,175	(15,325)	36,678
Fire protection services to other governments	90,667	90,667	93,105	2,438	101,711
Snow removal charges to other governments	9,743	9,743	15,329	5,586	12,394
	<u>1,464,510</u>	<u>1,464,510</u>	<u>1,468,726</u>	<u>4,216</u>	<u>1,453,869</u>

USE OF MONEY AND PROPERTY

Earnings on investments	30,000	30,000	121,260	91,260	41,591
Rental of real property	180,000	180,000	155,239	(24,761)	155,137
	<u>210,000</u>	<u>210,000</u>	<u>276,499</u>	<u>66,499</u>	<u>196,728</u>
LICENSES AND PERMITS					
Street opening permits	1,250	1,250	2,350	1,100	950
Business and occupational licenses	1,500	1,500	200	(1,300)	1,300
Dog licenses	1,200	1,200	1,524	324	1,441
	<u>3,950</u>	<u>3,950</u>	<u>4,074</u>	<u>124</u>	<u>3,691</u>
FINES AND FORFEITURES					
Fines and forfeited bail	50,000	50,000	76,740	26,740	59,848
SALE OF PROPERTY AND COMPENSATION FOR LOSS					
Sale of equipment	15,000	15,000	-	(15,000)	23,458
Sale of scrap	2,500	2,500	9,816	7,316	11,071
Sale of unleaded/diesel fuel	65,000	65,000	119,471	54,471	78,541
Insurance recoveries	15,000	15,000	31,211	16,211	106,317
	<u>97,500</u>	<u>97,500</u>	<u>160,498</u>	<u>62,998</u>	<u>219,387</u>
STATE AID					
Per capita	31,088	31,088	31,088	-	29,964
Mortgage tax	425,000	425,000	543,650	118,650	692,371
Consolidated highway aid	106,035	106,035	109,620	3,585	106,052
Youth programs	2,500	2,500	2,503	3	2,601
STAR administration	100	100	-	(100)	105
Other	-	-	-	-	2,831
	<u>564,723</u>	<u>564,723</u>	<u>686,861</u>	<u>122,138</u>	<u>833,924</u>
FEDERAL AID					
U.S. Department of Justice Grant	-	28,497	28,497	-	-
Fire Truck Grant	-	8,298	8,298	-	84,467
	<u>-</u>	<u>36,795</u>	<u>36,795</u>	<u>-</u>	<u>84,467</u>

(Continued)

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

GENERAL FUND

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)

YEAR ENDED MAY 31, 2006

(With Comparative Actuals for 2005)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2005 Actual
<b>MISCELLANEOUS</b>					
Refund of prior year's expenditures	\$ -	\$ -	\$ 49,169	\$ 49,169	\$ 3,226
Gifts and donations	-	500	500	-	-
Other	36,829	67,325	66,387	(938)	48,699
	<u>36,829</u>	<u>67,825</u>	<u>116,056</u>	<u>48,231</u>	<u>51,925</u>
<b>TOTAL REVENUES</b>	<b>12,272,357</b>	<b>12,340,148</b>	<b>12,819,577</b>	<b>479,429</b>	<b>12,244,171</b>
<b>OTHER FINANCING SOURCES</b>					
Transfers in - Debt Service Fund	<u>109,824</u>	<u>109,824</u>	<u>109,824</u>	<u>-</u>	<u>342,482</u>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b><u>\$ 12,382,181</u></b>	<b><u>\$ 12,449,972</u></b>	<b><u>\$ 12,929,401</u></b>	<b><u>\$ 479,429</u></b>	<b><u>\$ 12,586,653</u></b>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

GENERAL FUND

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET

YEAR ENDED MAY 31, 2006

(With Comparative Actuals for 2005)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2005 Actual
<b>GENERAL GOVERNMENT SUPPORT</b>					
Board of Trustees	\$ 59,554	\$ 192,282	\$ 104,179	\$ 88,103	\$ 48,475
Village Justice	171,946	179,105	175,630	3,475	167,487
Manager	278,405	280,655	271,142	9,513	263,507
Auditor	18,900	18,275	18,275	-	15,500
Treasurer	234,795	231,879	227,138	4,741	266,537
Clerk	191,419	212,847	201,391	11,456	195,287
Law	151,120	137,645	136,811	834	211,966
Engineer	102,201	105,872	101,522	4,350	99,079
Elections	2,215	3,700	3,340	360	1,944
Records management	4,370	4,526	3,258	1,268	3,293
Buildings	186,979	225,711	184,929	40,782	181,917
Central garage	390,275	508,756	497,893	10,863	412,594
Central data processing	69,535	78,799	76,110	2,689	83,855
Unallocated insurance	303,957	303,957	302,652	1,305	285,852
Municipal association dues	6,870	7,940	7,904	36	6,731
Taxes and assessments	20,635	21,443	21,443	-	19,527
Refunds of real property taxes	47,500	35,000	4,679	30,321	976
Fiscal agent fees	10,000	15,000	13,952	1,048	25,889
Other	12,000	4,000	2,251	1,749	16,210
Contingency	229,500	198,423	-	198,423	-
	<u>2,492,176</u>	<u>2,765,815</u>	<u>2,354,499</u>	<u>411,316</u>	<u>2,306,626</u>
<b>PUBLIC SAFETY</b>					
Police department	2,923,264	3,014,196	2,896,840	117,356	2,827,562
Traffic control	98,632	99,495	97,745	1,750	94,555
Fire department	313,122	330,374	317,372	13,002	383,326
Control of animals	8,900	8,115	8,115	-	6,866
Safety inspection	216,658	206,218	204,662	1,556	212,395
	<u>3,560,576</u>	<u>3,658,398</u>	<u>3,524,734</u>	<u>133,664</u>	<u>3,524,704</u>

HEALTH

Ambulance	<u>146,985</u>	<u>153,270</u>	<u>131,511</u>	<u>21,759</u>	<u>109,629</u>
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TRANSPORTATION

Administration	249,374	345,799	336,316	9,483	225,348
Street maintenance	723,088	737,469	691,096	46,373	720,709
Road construction	106,035	106,035	106,035	-	106,035
Snow removal	175,773	138,566	134,621	3,945	198,635
Street lighting	<u>181,519</u>	<u>177,325</u>	<u>177,325</u>	<u>-</u>	<u>177,934</u>
	<u>1,435,789</u>	<u>1,505,194</u>	<u>1,445,393</u>	<u>59,801</u>	<u>1,428,661</u>

CULTURE AND RECREATION

Administration	499,713	503,736	487,197	16,539	466,925
Parks and playgrounds	335,395	326,757	316,760	9,997	332,297
Recreation programs	206,492	229,328	218,161	11,167	200,289
Youth programs	501,545	417,129	412,464	4,665	431,774
After school programs	40,920	32,142	29,429	2,713	32,874
Celebrations	18,125	21,226	21,141	85	21,118
Adult recreation	58,590	41,405	37,949	3,456	42,514
Senior citizens	<u>69,550</u>	<u>69,965</u>	<u>66,521</u>	<u>3,444</u>	<u>62,582</u>
	<u>1,730,330</u>	<u>1,641,688</u>	<u>1,589,622</u>	<u>52,066</u>	<u>1,590,373</u>

HOME AND COMMUNITY SERVICES

Zoning board	2,900	8,584	5,680	2,904	1,999
Planning board	13,000	11,459	6,917	4,542	8,858
Recycling	50,550	89,789	86,100	3,689	43,080
Sanitary sewers	309,041	329,514	322,104	7,410	305,261
Storm sewers	79,453	92,594	82,152	10,442	59,899
Refuse and garbage	695,183	706,423	698,320	8,103	692,348
Street cleaning	34,895	53,351	49,271	4,080	32,592
Construction projects	233,290	234,670	230,416	4,254	222,944
Community beautification	92,758	118,294	115,417	2,877	81,676
Shade trees	<u>39,750</u>	<u>36,670</u>	<u>36,421</u>	<u>249</u>	<u>34,778</u>
	<u>1,550,820</u>	<u>1,681,348</u>	<u>1,632,798</u>	<u>48,550</u>	<u>1,483,435</u>

(Continued)

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

GENERAL FUND

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)

YEAR ENDED MAY 31, 2006

(With Comparative Actuals for 2005)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2005 Actual
<b>EMPLOYEE BENEFITS</b>					
Dental and optical insurance	\$ 93,000	\$ 25,372	\$ -	\$ 25,372	\$ -
Unemployment benefits	10,000	-	-	-	-
	<u>103,000</u>	<u>25,372</u>	<u>-</u>	<u>25,372</u>	<u>-</u>
<b>DEBT SERVICE</b>					
Bond anticipation note - Interest	76,570	62,967	62,967	-	6,564
	<u>11,096,246</u>	<u>11,494,052</u>	<u>10,741,524</u>	<u>752,528</u>	<u>10,449,992</u>
<b>OTHER FINANCING USES</b>					
Transfers out:					
Public Library Fund	525,555	525,555	525,555	-	488,625
Debt Service Fund	797,487	797,487	797,487	-	800,391
Capital Projects Fund	283,058	115,043	115,043	-	3,871
	<u>1,606,100</u>	<u>1,438,085</u>	<u>1,438,085</u>	<u>-</u>	<u>1,292,887</u>
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<u>\$ 12,702,346</u>	<u>\$ 12,932,137</u>	<u>\$ 12,179,609</u>	<u>\$ 752,528</u>	<u>\$ 11,742,879</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

WATER FUND  
 COMPARATIVE BALANCE SHEET  
 MAY 31, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash - Demand deposits	\$ 949,568	\$ 124,985
Receivables:		
Accounts	1,426	1,150
Water rents	527,509	342,807
Due from other funds	1,967	1,908
	<u>530,902</u>	<u>345,865</u>
Prepaid Expenditures	<u>18,680</u>	<u>15,094</u>
Total Assets	<u>\$ 1,499,150</u>	<u>\$ 485,944</u>
<u>LIABILITIES AND FUND BALANCE (DEFICIT)</u>		
Liabilities:		
Accounts payable	\$ 189,563	\$ 171,789
Accrued liabilities	36,693	35,242
Due to other funds	127,954	735,021
Due to retirement systems	10,936	15,140
Total Liabilities	<u>365,146</u>	<u>957,192</u>
Fund Balance (Deficit):		
Reserved for prepaid expenditures	18,680	15,094
Reserved for encumbrances	16,369	10,869
Unreserved and undesignated	<u>1,098,955</u>	<u>(497,211)</u>
Total Fund Balance (Deficit)	<u>1,134,004</u>	<u>(471,248)</u>
Total Liabilities and Fund Balance (Deficit)	<u>\$ 1,499,150</u>	<u>\$ 485,944</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

WATER FUND

COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

YEARS ENDED MAY 31, 2006 AND 2005

	2006			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Departmental income	\$ 2,978,956	\$ 2,978,956	\$ 4,539,425	\$ 1,560,469
Use of money and property	2,300	2,300	12,270	9,970
Sale of property and compensation for loss	4,000	4,000	2,990	(1,010)
Miscellaneous	8,179	8,179	8,443	264
Total Revenues	<u>2,993,435</u>	<u>2,993,435</u>	<u>4,563,128</u>	<u>1,569,693</u>
Expenditures:				
Current:				
General government support	221,425	186,856	183,140	3,716
Home and community services	2,079,852	2,153,667	2,121,846	31,821
Employee benefits	20,500	10,891	-	10,891
Debt Service - Interest				
Bond anticipation notes	11,489	6,787	6,787	-
Total Expenditures	<u>2,333,266</u>	<u>2,358,201</u>	<u>2,311,773</u>	<u>46,428</u>
Excess (Deficiency) of Revenues Over Expenditures	660,169	635,234	2,251,355	1,616,121
Other Financing Sources (Uses):				
Transfers in	190,299	190,299	190,299	-
Transfers out	(861,337)	(836,402)	(836,402)	-
Total Other Financing Uses	<u>(671,038)</u>	<u>(646,103)</u>	<u>(646,103)</u>	<u>-</u>
Net Change in Fund Balance	<u>(10,869)</u>	<u>(10,869)</u>	<u>1,605,252</u>	<u>1,616,121</u>
Fund Balance (Deficit) - Beginning of Year, as reported	10,869	10,869	(471,248)	(482,117)
Change in Accounting Principle	-	-	-	-
Fund Balance (Deficit) - Beginning of Year, as restated	<u>10,869</u>	<u>10,869</u>	<u>(471,248)</u>	<u>(482,117)</u>
Fund Balance (Deficit) - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,134,004</u>	<u>\$ 1,134,004</u>

2005

Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 2,705,550	\$ 2,705,550	\$ 2,672,669	\$ (32,881)
1,000	1,000	1,406	406
2,400	2,400	10,077	7,677
5,500	7,572	34,352	26,780
<u>2,714,450</u>	<u>2,716,522</u>	<u>2,718,504</u>	<u>1,982</u>
223,665	191,300	184,170	7,130
2,347,032	2,383,540	2,770,975	(387,435)
3,515	1,444	-	1,444
-	-	-	-
<u>2,574,212</u>	<u>2,576,284</u>	<u>2,955,145</u>	<u>(378,861)</u>
140,238	140,238	(236,641)	(376,879)
-	-	-	-
(864,865)	(864,865)	(863,280)	1,585
<u>(864,865)</u>	<u>(864,865)</u>	<u>(863,280)</u>	<u>1,585</u>
(724,627)	(724,627)	(1,099,921)	(375,294)
724,627	724,627	644,914	(79,713)
-	-	(16,241)	(16,241)
<u>724,627</u>	<u>724,627</u>	<u>628,673</u>	<u>(95,954)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (471,248)</u>	<u>\$ (471,248)</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

WATER FUND

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET

YEAR ENDED MAY 31, 2006

(With Comparative Actuals for 2005)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2005 Actual
<b>DEPARTMENTAL INCOME</b>					
Metered water sales	\$ 2,941,346	\$ 2,941,346	\$ 4,471,879	\$ 1,530,533	\$ 2,574,525
Water service charges	-	-	4,410	4,410	63,267
Interest and penalties on water rents	32,000	32,000	59,311	27,311	30,977
Water services for other governments	5,610	5,610	3,825	(1,785)	3,900
	<u>2,978,956</u>	<u>2,978,956</u>	<u>4,539,425</u>	<u>1,560,469</u>	<u>2,672,669</u>
<b>USE OF MONEY AND PROPERTY</b>					
Earnings on investments	2,300	2,300	12,270	9,970	1,406
<b>SALE OF PROPERTY AND COMPENSATION FOR LOSS</b>					
Sale of equipment	4,000	4,000	2,990	(1,010)	10,077
<b>MISCELLANEOUS</b>					
Other	8,179	8,179	8,443	264	34,352
<b>TOTAL REVENUES</b>	2,993,435	2,993,435	4,563,128	1,569,693	2,718,504
<b>OTHER FINANCING SOURCES</b>					
Transfers in - Debt Service Fund	190,299	190,299	190,299	-	-
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<u>\$ 3,183,734</u>	<u>\$ 3,183,734</u>	<u>\$ 4,753,427</u>	<u>\$ 1,569,693</u>	<u>\$ 2,718,504</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

WATER FUND

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET

YEAR ENDED MAY 31, 2006

(With Comparative Actuals for 2005)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2005 Actual
<b>GENERAL GOVERNMENT SUPPORT</b>					
Auditor	\$ 6,750	\$ 6,750	\$ 6,750	\$ -	\$ 6,750
Law	15,100	15,100	14,052	1,048	15,549
Central garage	84,978	91,299	90,678	621	85,977
Unallocated insurance	63,257	58,967	58,967	-	59,293
Taxes and assessments on municipal property	7,240	7,240	6,569	671	11,059
Fiscal agent fees	3,600	7,000	6,124	876	1,222
Other	500	500	-	500	4,320
Contingency	40,000	-	-	-	-
	<u>221,425</u>	<u>186,856</u>	<u>183,140</u>	<u>3,716</u>	<u>184,170</u>
<b>HOME AND COMMUNITY SERVICES</b>					
Water administration	410,728	409,856	394,992	14,864	585,922
Pumping, supply and power	1,134,086	1,185,213	1,180,799	4,414	1,638,707
Transmission and distribution	535,038	558,598	546,055	12,543	546,346
	<u>2,079,852</u>	<u>2,153,667</u>	<u>2,121,846</u>	<u>31,821</u>	<u>2,770,975</u>
<b>EMPLOYEE BENEFITS</b>					
Dental and optical insurance	20,500	10,891	-	10,891	-
<b>DEBT SERVICE</b>					
Interest - Bond anticipation notes	11,489	6,787	6,787	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,333,266</u>	<u>2,358,201</u>	<u>2,311,773</u>	<u>46,428</u>	<u>2,955,145</u>

OTHER FINANCING USES:

Transfers out:

Capital Projects Fund	24,935	-	-	-	-
Debt Service Fund	<u>836,402</u>	<u>836,402</u>	<u>836,402</u>	<u>-</u>	<u>863,280</u>
TOTAL OTHER FINANCING USES	<u>861,337</u>	<u>836,402</u>	<u>836,402</u>	<u>-</u>	<u>863,280</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$ 3,194,603</u>	<u>\$ 3,194,603</u>	<u>\$ 3,148,175</u>	<u>\$ 46,428</u>	<u>\$ 3,818,425</u>

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VILLAGE OF BRIARCLIFF MANOR, NEW YORK

CAPITAL PROJECTS FUND  
 COMPARATIVE BALANCE SHEET  
 MAY 31, 2006 AND 2005

<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Cash - Demand deposits	\$ 4,991,484	\$ 3,308,089
Receivables:		
Due from State and Federal governments	-	3,590
Due from other funds	4,127	720,000
	<u>4,127</u>	<u>723,590</u>
Total Assets	<u>\$ 4,995,611</u>	<u>\$ 4,031,679</u>
<u>LIABILITIES AND FUND BALANCE (DEFICIT)</u>		
Liabilities:		
Accounts payable	\$ 402,914	\$ 178,254
Retainages payable	56,242	68,248
Due to other funds	566,117	536,319
Bond anticipation notes payable	7,810,214	3,934,393
Total Liabilities	<u>8,835,487</u>	<u>4,717,214</u>
Fund Balance (Deficit):		
Reserved for encumbrances	515,175	301,094
Unreserved and undesignated	(4,355,051)	(986,629)
Total Deficit	<u>(3,839,876)</u>	<u>(685,535)</u>
Total Liabilities and Deficit	<u>\$ 4,995,611</u>	<u>\$ 4,031,679</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

CAPITAL PROJECTS FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE  
 YEARS ENDED MAY 31, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Revenues:		
State aid	\$ -	\$ 79,686
Federal aid	-	58,914
Miscellaneous	-	30,000
Total Revenues	-	168,600
Expenditures - Capital outlay	<u>3,269,384</u>	<u>3,708,115</u>
Deficiency of Revenues Over Expenditures	<u>(3,269,384)</u>	<u>(3,539,515)</u>
Other Financing Sources (Uses):		
Transfers in	115,043	3,871
Transfers out	-	(300,123)
Total Other Financing Sources (Uses)	<u>115,043</u>	<u>(296,252)</u>
Net Change in Fund Balance	(3,154,341)	(3,835,767)
Fund Balance (Deficit) - Beginning of Year	<u>(685,535)</u>	<u>3,150,232</u>
Fund Deficit - End of Year	<u>\$ (3,839,876)</u>	<u>\$ (685,535)</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

CAPITAL PROJECTS FUND

PROJECT - LENGTH SCHEDULE

INCEPTION OF PROJECT THROUGH MAY 31, 2006

PROJECT	Authoriza- tion	Expend- itures and Transfers	Unexpended Balance
<b><u>GENERAL</u></b>			
Design/Engineering and SEQRA	\$ 150,000	\$ -	\$ 150,000
GIS Mapping with Ossining	16,000	-	16,000
Todd Lane Culvert - Design/Permitting	40,000	40,000	-
Salt Shed Phase III	175,700	175,700	-
Oil Tank Replacement	65,871	65,871	-
Intersection Improvements - South State and Pleasantville Road I	100,000	100,000	-
Scarborough Station Parking	100,000	25,671	74,329
DPW Spreader Body (T-1)	12,000	12,000	-
DPW Spreader Body (T-2)	12,000	12,000	-
DPW Spreader Body (T-5)	12,000	11,928	72
Law Park Master Plan	4,025,000	4,013,206	11,794
Jackson Road Park Repave and Resurface Basketball Court	25,000	24,856	144
Library Planning - 2001	60,000	46,199	13,801
Recodification of Village SOD Regulation	50,000	36,024	13,976
Mapping Storm Sewers and Water Management	240,000	167,319	72,681
Holly Place Drainage	50,000	12,356	37,644
Holly Place Sewer Pump Replacement	300,000	157,047	142,953
Pocantico River Flood Control Design	75,000	-	75,000
Streetscape - Pleasantville Road CBD	200,000	37,055	162,945
Scarborough PO Sewage Ejector	50,000	15,461	34,539
Generator - DPW Building	27,300	1,830	25,470
Circulator Panel in Boiler - DPW Building	17,000	17,000	-
Signage Project - Wayfaring Signs	35,000	15,821	19,179
Fire Truck - Ladder 40	755,143	755,143	-
Turnout Gear - Fire Department - 2005	52,500	52,500	-
Automobile - Buildings Department - 2005	18,500	18,500	-
Automobile - Department of Public Works - 2005	17,591	17,591	-
Dump Truck (T-6)	95,000	95,000	-
Dump Truck (P-3)	34,409	34,409	-
Intersection Improvements - South State and Pleasantville Road II	440,705	398,503	42,202
Road Paving - 2005	119,049	119,049	-
Chilmark Park Improvements - Professional Services	40,000	19,600	20,400
Jackson Road Park - Playground and Site Improvements	30,000	29,405	595
Scarborough Park Improvements	25,000	-	25,000
Recreation Building - Electrical Upgrade	25,000	1,700	23,300
Proposed Library Specifications and Plans	227,400	-	227,400
Land Acquisition - Holly Place Sewer Pump Station	50,000	300	49,700
Cottonwood Lane Sewer Pump Station Equipment	350,000	114,631	235,369
Scarborough Road Storm Sewer Emergency Repairs	428,476	457,529	(29,053)
Holbrook Road Sanitary Sewer Emergency Repairs	27,220	27,217	3
Holbrook Pump House Land Easements	50,000	45,096	4,904
Sanitation Truck (S-1)	117,000	-	117,000
Sidewalk Replacement - School Road to Route 9A	146,064	134,909	11,155
Public Safety Building - Village Hall	588,348	4,500	583,848
Todd Lane Bridge Construction	600,000	578,606	21,394
Building Permit Tracking System Software	20,000	9,356	10,644
Village Wide Engineering	20,000	1,955	18,045

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

CAPITAL PROJECTS FUND

PROJECT - LENGTH SCHEDULE (Continued)

INCEPTION OF PROJECT THROUGH MAY 31, 2006

PROJECT	Authoriza- tion	Expend- itures and Transfers	Unexpended Balance
<b><u>GENERAL (Continued)</u></b>			
Expansion of Municipal Parking Lot - Pleasantville Road	\$ 10,000	\$ 523	\$ 9,477
Old Briarcliff to Erani VT Sewer Replacement	50,000	-	50,000
Dalmeny Road Drainage	35,000	14,489	20,511
Aspinwall and Sleepy Hollow Road Drainage	210,000	5,010	204,990
Marked Police Car #14	25,000	24,855	145
Turnout Gear - Fire Department - 2006	44,100	44,080	20
Automobile - Fire Department - 2006	36,000	33,753	2,247
Radio Purchase - Fire and Ambulance	36,500	19,298	17,202
10 Wheel Dump Truck - Phase II	22,000	21,994	6
Ford 555 Backhoe (TR-2)	58,450	52,434	6,016
Leaf Vacuum Dinkmar	22,315	17,964	4,351
Road Paving - 2006	105,000	9,933	95,067
McCrum Field - Erosion Stabilization and Fencing	15,000	15,000	-
Design and Creation of Trails in Various Parks	15,000	12,348	2,652
Elgin Street Sweeper	138,125	138,125	-
25 Yard Packer (S-21)	30,000	-	30,000
Ford Satellite Packer	61,625	-	61,625
Sewer Rodder	47,800	-	47,800
Scarborough Park - Engineering and Design	55,600	-	55,600
<b><u>WATER</u></b>			
GIS Mapping Storm Sewer	100,000	78,701	21,299
Water Quality Study	120,000	105,892	14,108
Water Supply - Engineering Fees	25,000	24,244	756
United Water - Legal Fees	10,000	7,777	2,223
Water Supply Agreement - Engineering Fees	50,000	38,146	11,854
Water Supply Agreement - Legal Fees	45,795	45,452	343
Water State Revolving Fund - Engineering Fees	20,000	375	19,625
Sleepy Hollow Emergency Pump Station - General Contractor	330,194	330,119	75
Sleepy Hollow Emergency Pump Station - Engineering Fees	39,251	39,251	-
Sleepy Hollow Emergency Pump Station - DPW Charges	7,038	5,647	1,391
Sleepy Hollow Emergency Pump Station - Payment to Others	10,950	10,947	3
Sleepy Hollow Emergency Pump Station - Electric Contractor	117,066	117,066	-
Sleepy Hollow Emergency Pump Station - Plumbing Contractor	53,709	53,709	-
Emergency Lower Catskill - Boswell Engineering	20,000	20,000	-
Emergency Lower Catskill - Engineering Fees	7,050	7,050	-
Emergency Lower Catskill - DPW Charges	5,577	5,577	-
Engineering - Conceptual Phase, Full Supply - Task 310	125,000	43,423	81,577
Engineering/Design - Full Supply - Task 410	100,000	13,198	86,802
Engineering/Design - Full Supply - Task 430	275,000	-	275,000
Cleaning/Cement Lining of Water Lines	2,309,793	1,993,210	316,583
Round Hill Road Water Pump Replacement	40,000	2,816	37,184
Generator - DPW Building	14,700	986	13,714
DPW Engineering and Design	40,000	33,225	6,775
Washburn Road Water Main Repair	475,000	13,865	461,135
Interconnection With Sleepy Hollow	250,000	1,776	248,224
Sleepy Hollow Road Water Pipe Installation	277,000	275,916	1,084
Totals	<u>\$ 16,000,914</u>	<u>\$ 11,581,017</u>	<u>\$ 4,419,897</u>

Methods of Financing					Fund Balance	Bond
Proceeds of Obligations	State and Federal Aid	Miscellaneous	Interfund Transfers	Totals	(Deficit) at May 31, 2006	Anticipation Notes Outstanding at May 31, 2006
\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ -
-	-	-	16,000	16,000	16,000	-
40,000	-	-	-	40,000	-	-
2,000	-	-	-	2,000	(173,700)	173,700
7,871	-	-	-	7,871	(58,000)	58,000
100,000	-	-	-	100,000	-	-
100,000	-	-	-	100,000	74,329	-
-	-	-	12,000	12,000	-	-
-	-	-	12,000	12,000	-	-
-	-	-	12,000	12,000	72	-
4,025,000	-	-	-	4,025,000	11,794	-
25,000	-	-	-	25,000	144	-
15,000	-	-	45,000	60,000	13,801	-
50,000	-	-	-	50,000	13,976	-
240,000	-	-	-	240,000	72,681	-
50,000	-	-	-	50,000	37,644	-
300,000	-	-	-	300,000	142,953	-
12,000	-	-	-	12,000	12,000	63,000
32,000	-	-	-	32,000	(5,055)	168,000
-	-	-	-	-	(15,461)	50,000
-	-	-	-	-	(1,830)	27,300
-	-	-	-	-	(17,000)	17,000
3,000	-	-	-	3,000	(12,821)	32,000
30,143	-	-	-	30,143	(725,000)	725,000
8,500	-	-	-	8,500	(44,000)	44,000
2,000	-	-	-	2,000	(16,500)	16,500
2,000	-	-	-	2,000	(15,591)	15,591
-	-	-	-	-	(95,000)	95,000
-	-	-	-	-	(34,409)	34,409
-	79,687	30,000	-	109,687	(288,816)	185,000
-	-	-	-	-	(119,049)	170,000
-	-	-	-	-	(19,600)	40,000
-	-	-	-	-	(29,405)	30,000
-	-	-	-	-	-	25,000
-	-	-	-	-	(1,700)	25,000
9,400	-	-	-	9,400	9,400	218,000
2,000	-	-	-	2,000	1,700	48,000
-	-	-	-	-	(114,631)	350,000
-	-	-	-	-	(457,529)	462,050
-	-	-	-	-	(27,217)	27,750
8,000	-	-	-	8,000	(37,096)	42,000
-	-	-	-	-	-	117,000
-	58,914	-	-	58,914	(75,995)	87,150
-	-	-	-	-	(4,500)	588,349
-	-	-	-	-	(578,606)	600,000
-	-	-	-	-	(9,356)	20,000
-	-	-	-	-	(1,955)	20,000

(Continued)

Methods of Financing					Fund Balance	Bond
Proceeds of Obligations	State and Federal Aid	Miscellaneous	Interfund Transfers	Totals	(Deficit) at May 31, 2006	Anticipation Notes Outstanding at May 31, 2006
\$ -	\$ -	\$ -	\$ -	\$ -	\$ (523)	\$ 10,000
-	-	-	-	-	-	50,000
-	-	-	-	-	(14,489)	35,000
-	-	-	-	-	(5,010)	210,000
-	-	-	-	-	(24,855)	25,000
-	-	-	-	-	(44,080)	44,100
-	-	-	-	-	(33,753)	36,000
-	-	-	-	-	(19,298)	36,500
-	-	-	-	-	(21,994)	22,000
-	-	-	-	-	(52,434)	58,450
-	-	-	-	-	(17,964)	22,315
-	-	-	-	-	(9,933)	105,000
-	-	-	-	-	(15,000)	15,000
-	-	-	-	-	(12,348)	15,000
-	-	-	-	-	(138,125)	138,125
-	-	-	-	-	-	30,000
-	-	-	-	-	-	61,625
-	-	-	-	-	-	47,800
-	-	-	-	-	-	55,600
100,000	-	-	-	100,000	21,299	-
90,972	-	-	29,028	120,000	14,108	-
19,427	-	-	5,573	25,000	756	-
2,223	-	-	7,777	10,000	2,223	-
43,533	-	-	6,467	50,000	11,854	-
38,300	-	-	7,495	45,795	343	-
19,625	-	-	375	20,000	19,625	-
306,312	-	-	8,688	315,000	(15,119)	-
18,750	-	-	28,839	47,589	8,338	-
5,172	-	-	1,348	6,520	873	-
9,470	-	-	1,477	10,947	-	-
2,264	-	-	114,802	117,066	-	-
84	-	-	53,625	53,709	-	-
3,074	-	15,055	1,871	20,000	-	-
9,698	-	-	4,725	14,423	7,373	-
-	-	-	5,577	5,577	-	-
125,000	-	-	-	125,000	81,577	-
100,000	-	-	-	100,000	86,802	-
275,000	-	-	-	275,000	275,000	-
800,000	-	-	-	800,000	(1,193,210)	1,198,200
-	-	-	-	-	(2,816)	40,000
-	-	-	-	-	(986)	14,700
-	-	-	-	-	(33,225)	40,000
-	-	-	-	-	(13,865)	475,000
-	-	-	-	-	(1,776)	250,000
-	-	-	-	-	(275,916)	200,000
<u>\$ 7,182,818</u>	<u>\$ 138,601</u>	<u>\$ 45,055</u>	<u>\$ 374,667</u>	<u>\$ 7,741,141</u>	<u>\$ (3,839,876)</u>	<u>\$ 7,810,214</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 MAY 31, 2006  
 (With Comparative Totals for 2005)

	<u>Public Library</u>	<u>Special Purpose</u>	<u>Debt Service</u>
<u>ASSETS</u>			
Cash and Equivalents	\$ 45,459	\$ 175,087	\$ 75,119
Due from Other Funds	-	-	549,950
Prepaid Expenditures	5,933	-	-
Total Assets	<u>\$ 51,392</u>	<u>\$ 175,087</u>	<u>\$ 625,069</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 3,785	\$ -	\$ -
Due to other funds	9,578	-	-
Due to retirement systems	3,488	-	-
Total Liabilities	<u>16,851</u>	<u>-</u>	<u>-</u>
Fund Balances:			
Reserved for debt service	-	-	625,069
Reserved for trusts	-	175,087	-
Reserved for prepaid expenditures	5,933	-	-
Unreserved:			
Designated for subsequent year's expenditures	28,608	-	-
Undesignated	-	-	-
Total Fund Balances	<u>34,541</u>	<u>175,087</u>	<u>625,069</u>
Total Liabilities and Fund Balances	<u>\$ 51,392</u>	<u>\$ 175,087</u>	<u>\$ 625,069</u>

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Total Non-Major  
Governmental Funds

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<u>2006</u>	<u>2005</u>
\$ 295,665	\$ 390,062
549,950	521,223
<u>5,933</u>	<u>3,806</u>
<u>\$ 851,548</u>	<u>\$ 915,091</u>
\$ 3,785	\$ 5,214
9,578	3,879
<u>3,488</u>	<u>15,140</u>
<u>16,851</u>	<u>24,233</u>
625,069	422,220
175,087	144,669
5,933	3,806
28,608	303,322
-	<u>6,841</u>
<u>834,697</u>	<u>890,858</u>
<u>\$ 851,548</u>	<u>\$ 915,091</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 YEAR ENDED MAY 31, 2006  
 (With Comparative Totals for 2005)

	Public Library	Special Purpose	Debt Service
Revenues:			
Departmental income	\$ 15,010	\$ -	\$ -
Use of money and property	-	5,615	157,987
State aid	2,186	-	-
Miscellaneous	12,079	35,370	44,862
Total Revenues	<u>29,275</u>	<u>40,985</u>	<u>202,849</u>
Expenditures:			
Current:			
General government support	13,317	-	-
Health	-	10,567	-
Culture and recreation	432,472	-	-
Employee benefits	98,346	-	-
Debt Service:			
Principal	-	-	1,085,000
Interest	-	-	548,889
Total Expenditures	<u>544,135</u>	<u>10,567</u>	<u>1,633,889</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(514,860)</u>	<u>30,418</u>	<u>(1,431,040)</u>
Other Financing Sources (Uses):			
Transfers in	525,555	-	1,633,889
Transfers out	-	-	(300,123)
Total Other Financing Sources	<u>525,555</u>	<u>-</u>	<u>1,333,766</u>
Net Change in Fund Balances	<u>10,695</u>	<u>30,418</u>	<u>(97,274)</u>
Fund Balances - Beginning of Year, as reported	23,846	144,669	722,343
Change in Accounting Principle	-	-	-
Fund Balances - Beginning of Year, as restated	<u>23,846</u>	<u>144,669</u>	<u>722,343</u>
Fund Balances - End of Year	<u>\$ 34,541</u>	<u>\$ 175,087</u>	<u>\$ 625,069</u>



VILLAGE OF BRIARCLIFF MANOR, NEW YORK

PUBLIC LIBRARY FUND  
 COMPARATIVE BALANCE SHEET  
 MAY 31, 2006 AND 2005

	<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Cash:			
Demand deposits		\$ 45,334	\$ 44,148
Petty cash		125	125
		<u>45,459</u>	<u>44,273</u>
Prepaid Expenditures		<u>5,933</u>	<u>3,806</u>
Total Assets		<u>\$ 51,392</u>	<u>\$ 48,079</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Accounts payable		\$ 3,785	\$ 5,214
Due to other funds		9,578	3,879
Due to retirement systems		<u>3,488</u>	<u>15,140</u>
Total Liabilities		<u>16,851</u>	<u>24,233</u>
Fund Balance:			
Reserved for prepaid expenditures		5,933	3,806
Unreserved:			
Designated for subsequent year's expenditures		28,608	3,199
Undesignated		<u>-</u>	<u>16,841</u>
Total Fund Balance		<u>34,541</u>	<u>23,846</u>
Total Liabilities and Fund Balance		<u>\$ 51,392</u>	<u>\$ 48,079</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

PUBLIC LIBRARY FUND  
 COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED MAY 31, 2006 AND 2005

	2006			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Departmental income	\$ 12,500	\$ 12,500	\$ 15,010	\$ 2,510
State aid	2,190	2,190	2,186	(4)
Miscellaneous	1,780	1,780	12,079	10,299
Total Revenues	<u>16,470</u>	<u>16,470</u>	<u>29,275</u>	<u>12,805</u>
Expenditures:				
Current:				
General government support	15,619	13,775	13,317	458
Culture and recreation	426,388	435,102	432,472	2,630
Employee benefits	108,018	101,148	98,346	2,802
Total Expenditures	<u>550,025</u>	<u>550,025</u>	<u>544,135</u>	<u>5,890</u>
Deficiency of Revenues Over Expenditures	(533,555)	(533,555)	(514,860)	18,695
Other Financing Sources - Transfers in	<u>530,356</u>	<u>530,356</u>	<u>525,555</u>	<u>(4,801)</u>
Net Change in Fund Balance	<u>(3,199)</u>	<u>(3,199)</u>	<u>10,695</u>	<u>13,894</u>
Fund Balance - Beginning of Year, as reported	3,199	3,199	23,846	20,647
Change in Accounting Principle	-	-	-	-
Fund Balance - Beginning of Year, as restated	<u>3,199</u>	<u>3,199</u>	<u>23,846</u>	<u>20,647</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,541</u>	<u>\$ 34,541</u>

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2005

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Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 11,000	\$ 11,000	\$ 12,276	\$ 1,276
2,190	2,190	2,072	(118)
2,280	2,280	1,569	(711)
<u>15,470</u>	<u>15,470</u>	<u>15,917</u>	<u>447</u>
16,155	18,249	13,213	5,036
415,611	415,410	406,777	8,633
106,497	104,604	109,712	(5,108)
<u>538,263</u>	<u>538,263</u>	<u>529,702</u>	<u>8,561</u>
(522,793)	(522,793)	(513,785)	9,008
488,625	488,625	488,625	-
<u>(34,168)</u>	<u>(34,168)</u>	<u>(25,160)</u>	<u>9,008</u>
34,168	34,168	54,134	19,966
-	-	(5,128)	(5,128)
<u>34,168</u>	<u>34,168</u>	<u>49,006</u>	<u>14,838</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,846</u>	<u>\$ 23,846</u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

SPECIAL PURPOSE FUND  
COMPARATIVE BALANCE SHEET  
MAY 31, 2006 AND 2005

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	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash - Demand deposits	<u>\$ 175,087</u>	<u>\$ 144,669</u>
<u>FUND BALANCE</u>		
Reserved for Trusts	<u>\$ 175,087</u>	<u>\$ 144,669</u>

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VILLAGE OF BRIARCLIFF MANOR, NEW YORK

SPECIAL PURPOSE FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
YEARS ENDED MAY 31, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Revenues:		
Use of money and property	\$ 5,615	\$ 761
Miscellaneous	<u>35,370</u>	<u>107,590</u>
Total Revenues	40,985	108,351
Expenditures - Current - Health	<u>10,567</u>	<u>8,241</u>
Excess of Revenues Over Expenditures	30,418	100,110
Fund Balance - Beginning of Year	<u>144,669</u>	<u>44,559</u>
Fund Balance - End of Year	<u><u>\$ 175,087</u></u>	<u><u>\$ 144,669</u></u>

VILLAGE OF BRIARCLIFF MANOR, NEW YORK

DEBT SERVICE FUND  
COMPARATIVE BALANCE SHEET  
MAY 31, 2006 AND 2005

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	<u>2006</u>	<u>2005</u>
<u>ASSETS</u>		
Cash - Demand deposits	\$ 75,119	\$ 201,120
Due from Other Funds	<u>549,950</u>	<u>521,223</u>
Total Assets	<u>\$ 625,069</u>	<u>\$ 722,343</u>
<u>FUND BALANCE</u>		
Reserved for Debt Service	\$ 625,069	\$ 422,220
Unreserved - Designated for subsequent year's expenditures	<u>-</u>	<u>300,123</u>
Total Fund Balance	<u>\$ 625,069</u>	<u>\$ 722,343</u>

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VILLAGE OF BRIARCLIFF MANOR, NEW YORK

DEBT SERVICE FUND  
 COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED MAY 31, 2006 AND 2005

	2006			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Use of money and property	\$ -	\$ -	\$ 157,987	\$ 157,987
Miscellaneous	-	-	44,862	44,862
Total Revenues	-	-	202,849	202,849
Expenditures -				
Debt Service - Serial bonds:				
Principal	1,085,000	1,085,000	1,085,000	-
Interest	548,889	548,889	548,889	-
Total Expenditures	1,633,889	1,633,889	1,633,889	-
Deficiency of Revenues Over Expenditures	(1,633,889)	(1,633,889)	(1,431,040)	202,849
Other Financing Sources (Uses):				
Transfers in	1,633,889	1,633,889	1,633,889	-
Transfers out	(300,123)	(300,123)	(300,123)	-
Total Other Financing Sources	1,333,766	1,333,766	1,333,766	-
Net Change in Fund Balance	(300,123)	(300,123)	(97,274)	202,849
Fund Balance - Beginning of Year	300,123	300,123	722,343	422,220
Fund Balance - End of Year	\$ -	\$ -	\$ 625,069	\$ 625,069

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2005

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<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
\$ -	\$ -	\$ 82,448	\$ 82,448
-	-	-	-
-	-	82,448	82,448
1,010,880	1,010,880	1,010,880	-
655,940	655,940	652,793	3,147
1,666,820	1,666,820	1,663,673	3,147
(1,666,820)	(1,666,820)	(1,581,225)	85,595
1,666,820	1,666,820	1,963,794	296,974
(342,482)	(342,482)	(342,482)	-
1,324,338	1,324,338	1,621,312	296,974
(342,482)	(342,482)	40,087	382,569
342,482	342,482	682,256	339,774
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 722,343</u>	<u>\$ 722,343</u>